

OFFICIAL EXECUTIVE DECISION NOTICE PUBLISHED BY DEMOCRATIC SERVICES

Notice is hereby given that the following decision(s) have been made today by Cabinet Members at the London Borough of Hillingdon:

Title of decision	Housing Revenue Account New General Needs Housing Stock (Housing Buy-Back Scheme) 2023/24 – RELEASE NO: 1
Reference No.	824
Date of decision	Wednesday 21 June 2023
Call-in expiry date	Wednesday 28 June 2023
Relevant Select Committee	Property, Highways and Transport Select Committee
Relevant Wards	Uxbridge, Charville, Hillingdon East, Colham & Cowley, Hayes Town, Wood End, Yiewsley

Decision made

Cabinet Members making the decision	Councillor Ian Edwards – Leader of the Council Councillor Martin Goddard – Cabinet Member for Finance Councillor Jonathan Bianco – Cabinet Member for Property, Highways and Transport
	That: 1) The Cabinet Member for Property, Highways and Transport and Cabinet Member for Finance agreed to the following capital release request of £4,013k from the Housing Revenue Account (HRA) "Acquisitions 1st 20 units each year" budget for the funding of the purchase and repair of eight properties, as detailed in the report (Appendix A of the associated report); and 2) The Leader of the Council, the Cabinet Member for Property, Highways and Transport and the Cabinet Member for Finance approved rent setting for all eight properties to the applicable London Affordable Rent level.
Reason for decision	In January 2015, Cabinet approved the implementation of a buy-back scheme for ex-Council properties. The scheme was approved to deliver benefits to local residents in terms of improved housing provision in the Borough. Two of the key drivers of the scheme are:

	a) To increase the supply of affordable housing for rent in the HRA, that in turn can be used to reduce the Council's reliance on temporary accommodation, especially high- cost bed and breakfast (B&B) accommodation. Purchase of these properties should facilitate the reduction of B&B costs and generate savings to the General Fund in a full year estimated at £72k.
	b) To apply locally in Hillingdon right-to-buy (RTB) receipts from Council house sales that would otherwise be returnable with interest to central Government, thereby meeting the Council's one-for-one replacement of Council housing commitment under the self-financing arrangement agreed with central Government for the HRA. The application of RTB receipts to these purchases will assist in applying receipts within the three-year limit, of which 40% of the purchase cost would be applied to these properties but is now subject to a cap of 20 acquisitions per year.
Alternative options	The alternative option is to not buy back the properties, with the
considered and	vendors selling them privately on the open market. This would
rejected	not assist the Council in increasing the supply of social housing in the Borough, in meeting the one-for-one replacement commitment, or in utilising time-limited RTB receipts. Alternatively, the Council could offer lower purchase prices to the vendors. However, the Council is in competition with private buyers for these properties, with no leverage to compel the vendors to accept below-market prices, and the prices offered in this report have already been accepted by the vendors.
Classification	Part II – Members' Only and Not for Publication
Link to associated	That this report be declared as exempt from publication as it
report	involves the disclosure of information in accordance with Section 100(A) and paragraph 3 of Part 1 of Schedule 12 (A) to
	the Local Government Act 1972 (as amended), in that the report
	contains information relating to the financial or business affairs
	of any particular person (including the authority holding that
	information) and that the public interest in withholding the
Relevant Officer	information outweighs the public interest in disclosing it. Ben Sargent – Place Directorate
contact & Directorate	Dell Sargeril – Flace Directorate
Any interest declared	N/A
by the Cabinet	• • • •
Member(s) /	
dianapaction granted	

Implementation of decision & scrutiny call-in

[Internal Use only]	
When can this	Officers can implement Cabinet Member decision in this notice
decision be	only from the expiry of the scrutiny call-in period which is:

dispensation granted

implemented by officers?	5pm on Wednesday 28 June 2023
	However, this is subject to the decision not being called in by Councillors on the relevant Select Committee. Upon receipt of a valid call-in request, Democratic Services will immediately advise the relevant officer(s) and the decision must then be put on hold.
Councillor scrutiny call-in of this decision	Councillors on the relevant Select Committee shown in this notice may request to call-in this decision. The request must be before the expiry of the scrutiny call-in period above.
	Councillors should use the Scrutiny Call-in App (link below) on their devices to initiate any call-in request. Further advice can be sought from Democratic Services if required:
Further information	Scrutiny Call-In - Power Apps (secure) These decisions, where applicable, have been taken under The Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012. This is the formal notice by the Council of the above executive decision, including links to the reports where applicable. If you would like more information on this decision, please contact Democratic Services on 01895 250636 or email: democratic@hillingdon.gov.uk. Circulation of this decision notice is to a variety of people including Members of the Council, Corporate Directors, Officers, Group Secretariats and the Public. Copies are also placed on the Council's website.
	Democratic Services London Borough of Hillingdon Civic Centre High Street Uxbridge UB8 1UW